

Your approach is key to growing wealth and reducing taxes



ACCOUNTABILITY SERVICES®
ADVISORY • ACCOUNTING • TAXES

3 Approaches to Tax Compliance



REACTIVE: **The problem** - a reactive approach is like driving using the rearview mirror. You file a return based on history with no direction on what's ahead.



PROACTIVE: Now you're looking out the windshield and developing an awareness of what's ahead - while you still have time to act on it.



STRATEGIC: More than seeing what's ahead, now you have the **ability to craft it**. Plug a destination into your GPS and optimize your route to get there faster.

Proactive or Strategic - which approach is right for me?

Both approaches help you avoid surprises at tax time and gain control over your finances. Typically, the complexity of your financial situation determines the ideal engagement level.

Proactive

- Did you sell or plan to sell your home?
- Do you own or plan to buy/sell rental property?
- Do you own investments or have stock options?
- Expecting an inheritance or large capital gains?
- Do you have a 401(k) or other retirement plan?
- Do you have multiple sources of income?
- Do you own or plan to start a business?
- Planning to marry, divorce, or have children?
- Household income will increase/decrease?

Strategic

- Are you a serial entrepreneur?
- Do you own multiple businesses?
- Do you expect or wish to experience >20% increase or decrease in business revenue?
- Do you require multi-year planning & support?
- Do you own a large portfolio of investments and income generating assets?
- Do you routinely see a large variance in income or losses from year to year?
- Do you require Financial Planning and Analysis (FP&A)?

Need help deciding?

Call **206-522-0110** or email masterplan@accountabilityservices.com to schedule a meeting to discuss.